

HOUSE BILL 1612

By Halford

AN ACT to amend Chapter 504 of the Private Acts of 1945, as amended by Chapter 82 of the Private Acts of 1981, Chapter 182 of the Private Acts of 1981, Chapter 234 of the Private Acts of 1984, Chapter 138 of the Private Acts of 1991, Chapter 136 of the Private Acts of 1994, Chapter 17 of the Private Acts of 1997, Chapter 2 of the Private Acts of 2019, and any other act amendatory thereto, relative to the property tax rate for Milan Special School District.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Section 4 of Chapter 504 of the Private Acts of 1945, as amended by Chapter 82 of the Private Acts of 1981, Chapter 182 of the Private Acts of 1981, Chapter 234 of the Private Acts of 1984, Chapter 138 of the Private Acts of 1991, Chapter 136 of the Private Acts of 1994, Chapter 17 of the Private Acts of 1997, Chapter 2 of the Private Acts of 2019, and any other act amendatory thereto, is amended by deleting the section and substituting instead the following:

SECTION 4. For purposes of operating and maintaining the school district, there is hereby assessed an annual property tax of two dollars and sixteen cents (\$2.16) on every one hundred dollars (\$100.00) of real and personal property located within the district, such tax rate to be levied effective in the 2021 tax year and each year thereafter. The rate hereinabove established may be adjusted in accordance with the procedure set forth in Tennessee Code Annotated, Section 67-5-1704, relating to county-wide reappraisal and other provisions of applicable law. The taxes shall be annually extended and collected by the county trustee of Gibson County in the manner provided by general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with the like force and effect as do county taxes.

Said taxes shall be used to pay principal of and interest and any redemption premiums on indebtedness of the District, to provide for additional funding of the District's school operations and capital improvements, and to fund any debt service reserve fund established by the Board of Trustees.

SECTION 2. The provisions of this act are intended to supersede any contrary provisions of the act of incorporation heretofore adopted.

SECTION 3. If any provision of this act or the application of any provision of this act to any person or circumstance is held invalid, the invalidity shall not affect other provisions or applications of the act that can be given effect without the invalid provision or application, and to that end, the provisions of this act are declared to be severable.

SECTION 4. This act takes effect upon becoming a law, the public welfare requiring it.